



Notice of Proposed Increase in Distribution Rates
Maine Public Utilities Commission Docket No. 2022-00255

September 27, 2022

Dear Versant Power Customer:

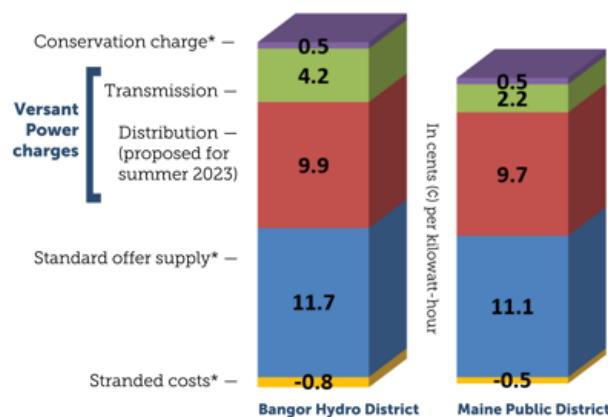
On or after October 3, 2022, Versant Power will file a request with the Maine Public Utilities Commission (the “Commission”) to increase its distribution rates. Distribution rates are one portion of a customer’s overall electricity bill and cover the costs of building, operating, and maintaining the distribution system used to deliver electricity to your home or business. The Commission regulates distribution rates.

Versant Power will request that the new rates go into effect on or around July 1, 2023. If the rate request is granted, a typical residential customer with usage of 500 kWh per month will see an increase of about \$12 per month. A customer using 750 kWh would see an approximately \$18 increase, and a customer using 1,000 kWh would see an increase of about \$24. The requested change represents an increase of approximately 10.6% in the total bill of a typical residential customer, and approximately \$34 million in additional annual revenues. Versant Power is not seeking any increase to the rate of return on the investments it makes in the distribution system.

With this rate change, Versant Power plans to: complete major projects, including replacing a metering system which has reached the end of its useful life; continue work to improve the reliability of the distribution system; enhance customer service; retain quality employees in a competitive labor market; and address industry-wide inflationary changes to the costs of materials and labor.

A typical customer’s bill reflects a variety of charges and rates, including supply, conservation, and stranded cost rates, that Versant does not set or control. The proposed increase in rates applies only to distribution rates regulated by the Commission and shown in red below:

Residential rates for Versant Power customers



*Versant Power does not set or control supply, conservation or stranded cost charges

Versant Power will propose that any percentage increase in approved rates be applied equally to the current rates for residential, commercial and industrial customers.

Versant Power recognizes that this rate request comes during a challenging time for our customers. If you need help paying your electric bill, resources may be available. Please visit www.versantpower.com/residential/programs-and-services/ to learn more.

You may participate in the distribution proceeding before the Commission in several ways:

1. If you want to be notified when a filing is made in the case or when Commission orders are issued, you may add your name to the case notification list using the Commission's online case management system (CMS). For information on how to register and use the system, please access this information at www.maine.gov/mpuc/online-services/. The case has been assigned Docket No. 2022-00255.
2. You may petition to intervene. If your petition to intervene is granted, you will be a party with the right to participate formally in the case. Your petition may be submitted through the Commission's CMS and must include the name and docket number of this proceeding (2022-00255) as well as the manner in which you are affected by this proceeding. Your petition must also include a short, plain statement of the nature and extent of the participation you seek, and a statement of the nature of the evidence or argument you intend to submit. You may also submit your petition in writing via U.S. mail to the Commission's Administrative Director, Public Utilities Commission, 18 State House Station, Augusta ME 04333-0018. Your petition to intervene must be filed with the Commission no later than October 14, 2022. An initial case conference is scheduled to be held on October 6, 2022, at 10:00 a.m. in the Commission's offices located at 26 Katherine Drive, Hallowell, Maine. Participants may also attend this conference virtually, with access by telephone and by Microsoft Teams (which functions like Zoom). Instructions for participating in the conference will be set in advance in a procedural order in the docket.
3. You may file a public comment. Public comments are filed through CMS by accessing <https://mpuc-cms.maine.gov/CQM.Public.WebUI/Comments/CaseNumberSearch.aspx> and entering the case number (2022-00255). The Commission reviews public comments but comments are not evidence in the proceeding.
4. If the Commission holds a public witness hearing, you may appear as a witness and give your views. If you want to be notified when a public witness hearing is scheduled, you can file a request through the Commission's case management system or by contacting the Commission as set forth below on or before October 14, 2022. If a public witness hearing is scheduled, the Commission will provide notice of the time, date and manner of participation in the docket and a press release.

If you would like more information about this proceeding, you may contact the Administrative Director of the Commission at 207-287-3831, visit www.maine.gov/mpuc, or contact Versant Power at 207-973-2000 or visit www.versantpower.com/residential/rates/distribution-rate-request/. In addition, the Office of the Public Advocate provides guidance on how to participate at the Commission at www.maine.gov/meopa/puc-information and can be reached at 207-624-3687.

Sincerely,

/s/ Arielle Silver Karsh

Arielle Silver Karsh

Vice President, Legal and Regulatory Affairs