

Versant Power (Bangor Hydro District)

Regional Service Annual Transmission Revenue Requirements (ATRR)

Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff

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Input Cells are Shaded Yellow

(A)

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Attachment	Description	Enter "N/A" if Not Applicable (a)
CMP-1	Chester SVC Upgrade	N/A
VP-1	Chester SVC Upgrade	
ES-1	Accumulated Deferred Income Taxes	N/A
NEP-1	Transmission Related Integrated Facilities Charge	N/A
NEP/VT-1	Accumulated Deferred Income Taxes	N/A

Notes:

(a) Worksheets or attachments that are not applicable to a PTO will not be filled out by that PTO. For any worksheet or attachment not applicable to a PTO, the PTO will enter "N/A" in column (A) and the unused worksheets or attachments will be hidden.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Annual Transmission Revenue Requirements Summary
Worksheet 1

Input Cells are Shaded Yellow

Actual Revenue Requirements for (year):	2022
Forecasted Revenue Requirements for (year):	2024
Customer:	Versant Power
Name of Participant responsible for customer's billing:	Versant Power
DUNs number of Participant responsible for customer's billing:	006949002

Line No.	Description	(A) Amount	(B) Reference
1	Regional Service Annual Transmission Revenue Requirements	\$ 37,974,536	Appendix B (Allocations), W/S 1, Line 3(A)
2	Regional Service Specific Revenue Requirements	\$ (632,470)	W/S 2, Line 9(A)
3	Regional Service Incremental ROE Incentive Returns	1,130,202	W/S 3, Line 35(A)
4	Subtotal (Sum Lines 1 thru 3)	38,472,268	
5	Regional Service Forecasted Transmission Revenue Requirements	3,203,528	W/S 4, Line 13(C)
6	Regional Service Annual True-up and Interest	(2,159,431)	W/S 5, Line 32(C)
7	Regional Service Prior Period Adjustments per Protocols Section VII	\$ (571,571)	VP Transparency Req WS 1 & 1a + Attachment_ Supp 1
8	Total Regional Service ATRR (Sum Lines 4 thru 7)	\$ 38,944,793	
Notes:			
9	Regional Service Specific Revenue Requirements - Non-allocable (Lines 2 + 3 + 5 + 6 + 7)	\$ 970,257	

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Regional Service Specific Revenue Requirements Items
Worksheet 2

Line No.	Description (b)	(A) Amount	(B) Reference
1	Support Revenues (Enter Credit)	(c), (j) \$ (700,403)	Appendix A, ATT 2, Line 7(C) and Line 16(C)
2	Support Expenses	(d) 67,932	Appendix A, ATT 3, Line 3(C)
3	Revenue for Short-Term Service Under the OATT (Enter Credit)	(e) 0	Appendix A, ATT 2, Line 9(C) and Line 18(C)
4	Transmission Revenue from MEPCO Grandfathered TSA (Enter Credit)	(f) 0	Appendix A, ATT 2, Line 20(C)
5	Transmission Related Integrated Facilities Charge	(g) 0	Attachment 1 of Appendix B, ATT NEP-1, Line 9(C)
6	Transmission Revenue related to Scheduling and Dispatch (Enter Credit)	(h) 0	Appendix A, ATT 2, Line 22(C)
7	Transmission Rents Received from Electric Property (Enter Credit)	(i), (j) 0	Appendix A, ATT 2, Line 3(C)
8	Chester SVC Partnership	0	Attachment 1 of Appendix B, ATT CMP-1, Line 12 or ATT VP-1, Line 12
9	Regional Service Specific Revenue Requirements (Sum Lines 1 thru 8)	<u>\$ (632,470)</u>	

Notes:

- (a) Enter credit balances as negatives.
- (b) The items in this worksheet are appropriately attributable directly to Regional Service plant, and are therefore not allocated in the same manner as contemplated in Appendix B to Attachment F.
- (c) Transmission Support Revenues shall equal the PTO's revenue received for PTF and HTF transmission support but excluding the support payments to PTOs or their designee pursuant to Schedule 11 and excluding the support payments to PTOs or their designee pursuant to Schedule 12 Part 1(a) and Part B.2, and excluding support payments, if any, made to PTOs or their respective designee pursuant to Part II.C of this OATT.
- (d) Transmission Support Expense shall equal the expense paid by (1) PTOs, (2) Transmission Customers or (3) Related Persons pursuant to Section II.49 of the Tariff for PTF and HTF transmission support other than expenses for payments made for congestion rights or for transmission facilities or facility upgrades placed in service on or after January 1, 1997, where the support obligation is required to be borne by particular PTOs or other entities in accordance with the OATT. Transmission Support Expenses by any entity other than a PTO, included in this provision, shall be capped at that entity's annual payment for Regional Service or its Point To Point Service for each individual Point To Point transaction from the resource with which the support payment is associated.
- (e) Revenues for Short-Term service under the OATT shall be revenues distributed to each PTO for short term service provided under the OATT, received after March 1, 1999.
- (f) Transmission Revenues from MEPCO Grandfathered Transmission Service Agreements (MGTSA) shall equal any MGTSA revenue recorded in Account 456.
- (g) Under the Integrated Facilities Agreement provisions of Tariff No. 1, NEP's distribution affiliates are compensated for their respective ownership of National Grid transmission facilities that are integrated through this arrangement into a single National Grid transmission system for operational purposes and for the provision of open access transmission service over National Grid facilities in New England. National Grid's Transmission Related Integrated Facilities Charge is calculated under Schedule III-B of New England Power Company's Tariff No. 1.
- (h) The Transmission Revenue credit related to Scheduling and Dispatch is only applicable for Eversource
- (i) Vermont Transco will assign 65% of their rental revenue credits to their Regional Service rates
- (j) For CMP only, certain amounts in FERC Account 454 are included in Support Revenues and excluded from Transmission Rents Received from Electric Property. CMP will add Appendix A, ATT 2, Line 2[(C) to Support Revenues on Line 1 and will subtract Appendix A, ATT 2, Line 2[(C) from Transmission Rents Received from Electric Property on Line 7.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Regional Service Incremental Incentive Return Calculations

Worksheet 3
For Costs in 2022

Input Cells are Shaded Yellow		(A)	(B)
Line No.	Description	PTF Investment	Reference
I. Regional Service Investment Base (b)			
1	PTF Transmission Investment Base	\$ 212,890,145	Appendix B (Allocations), W/S 1, Line 6(A)
2	PTF Incremental Return and Associated Income Taxes	\$ 764,020	W/S 3b, Line 14(A)
II. Post-2003 Investment Base (c)			
Description		Post-2003 PTF Investment	Reference
3	Post-2003 Transmission Plant	\$ 142,774,579	W/S 3a, Line 1(C)
4	Post-2003 Related Depreciation & Amortization Reserves (Enter Credit)	\$ (43,181,511)	W/S 3a, Line 2(C)
5	Post-2003 Related Accumulated Deferred Income Taxes (Enter Credit)	\$ (23,447,863)	W/S 3a, Line 3(C)
6	Net Post-2003 Transmission Investment (Line 3 + Line 4 + Line 5)	\$ 76,145,205	
7	Post-2003 Incremental Return and Associated Income Taxes	\$ 366,182	W/S 3c, Line 14(A)
III. M-N Adv. Tech. Investment Base			
Description		Order 679 M-N Adv. Tech.	Reference
8	M-N Advanced Technology Transmission Plant	\$ -	W/S 3a, Line 4(C)
9	M-N Advanced Technology Related Depreciation & Amortization Reserve (Enter Credit)	\$ -	W/S 3a, Line 5(C)
10	M-N Advanced Technology Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	W/S 3a, Line 6(C)
11	Net M-N Advanced Technology Transmission Investment (Line 8 + Line 9 + Line 10)	\$ -	
12	M-N Advanced Technology Incremental Return and Associated Income Taxes	\$ -	W/S 3d, Line 14(A)
IV. MPRP Investment Base			
Description		Order 679 MPRP	Reference
13	MPRP Transmission Plant	\$ -	W/S 3a, Line 7(C)
14	MPRP Related Depreciation & Amortization Reserve (Enter Credit)	\$ -	W/S 3a, Line 8(C)
15	MPRP Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	W/S 3a, Line 9(C)
16	Net MPRP Investment Excluding CWIP (Line 13 + Line 14 + Line 15)	\$ -	
17	MPRP CWIP	-	W/S 3a, Line 10(C)
18	Total MPRP Transmission Investment (Line 16 + Line 17)	\$ -	
19	MPRP Incremental Return and Associated Income Taxes	\$ -	W/S 3e, Line 14(A)
20	MPRP Base, RTO and Incremental Return and Associated Income Taxes - CWIP	-	W/S 3f, Line 14(A)
21	Total (Line 19 + Line 20)	\$ -	
V. NEEWS Investment Base			
Description		Order 679 NEEWS	Reference
22	NEEWS Transmission Plant	\$ -	W/S 3a, Line 11(C)
23	NEEWS Related Depreciation & Amortization Reserve (Enter Credit)	\$ -	W/S 3a, Line 12(C)
24	NEEWS Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	W/S 3a, Line 13(C)
25	Net NEEWS Transmission Investment (Line 22 + Line 23 + Line 24)	\$ -	
26	NEEWS Incremental Return and Associated Income Taxes	\$ -	W/S 3g, Line 14(A)
VI. CCRP Investment Base			
Description		Order 679 CCRP	Reference
27	CCRP Transmission Plant	\$ -	W/S 3a, Line 14(C)
28	CCRP Related Depreciation and Amortization Reserves (Enter Credit)	\$ -	W/S 3a, Line 15(C)
29	CCRP Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	W/S 3a, Line 16(C)
30	Net CCRP Transmission Investment (Line 27 + Line 28 + Line 29)	\$ -	
31	CCRP Incremental Return and Associated Income Taxes	-	W/S 3h, Line 14(A)
32	Total NEEWS Incremental Return and Associated Income Taxes (Line 26 - Line 31)	\$ -	
VII. Pequonnock Substation Project (PEQ)			
Description		Order 679 PEQ	Reference
33	PEQ CWIP	-	W/S 3a, Line 17(C)
34	PEQ Incremental Return and Associated Income Taxes	-	W/S 3i, Line 14(A)
VIII. Total Return and Associated Income Taxes			
Description			
35	Total Incremental Return and Associated Income Taxes (Lines 2 + 7 + 12 + 21 + 32 + 34)	\$ 1,130,202	

- Notes:**
- (a) Enter credit balances as negatives.
 - (b) PTF = Pool Transmission Facilities. PTF Transmission Plant shall equal the PTO's transmission plant as defined in the Section II.49 of the OATT and determined in accordance with Appendix E to Attachment F, which is entitled "Rules for Determining Investment To be Included in PTF." PTF/HTF Transmission Plant Investment shall equal the PTO's (a) PTF Transmission Plant plus (b) HTF (Highgate Transmission Facilities) Transmission Plant. This value excludes (i) the PTO's Phase I/II HVDC-TF Leases, (ii) the portion of any facilities, the cost of which is directly assigned under Schedule 11 to the OATT, to the Transmission Customer or a Generator Owner or Interconnection Requester, (iii) PTF gross plant investment associated with leased facilities occupied by the Phase II section of the Phase I/II HVDC-TF.
 - (c) The transmission facilities that constitute "Post-2003 PTF Investment" are those identified in an Attachment to Appendix A of Attachment F and are entitled to an ROE incentive adder of 100 basis points under the Commission's order in Bangor Hydro-Electric Co., et al., 117 FERC ¶ 61,129 at PP 103-113, 122-125 (2006), modified, 122 FERC ¶ 61,265 at PP 52-64 (2008), rev. den. sub nom. Conn. Dept. of Pub. Util. Control v. FERC, 593 F.3d 30 (D.C. Cir. 2010).

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Incremental Return and Associated Income Taxes - Investment Base Calculations
Worksheet 3a
For Costs in 2022

Input Cells are Shaded Yellow		(A)	(B)	(C) = Avg[(A),(B)]	(D)
Line No.	Description	2021 Year End	2022 Year End	Average	Reference
<u>Post-2003</u>					
1	Post-2003 Transmission Plant	\$ 142,774,579	\$ 142,774,579	\$ 142,774,579	(b) Company Records
2	Post-2003 Related Depreciation and Amortization Reserves (Enter Credit)	\$ (42,775,841)	\$ (43,587,181)	\$ (43,181,511)	(b) Company Records
3	Post-2003 Related Accumulated Deferred Income Taxes (Enter Credit)	\$ (23,373,464)	\$ (23,522,262)	\$ (23,447,863)	(b), (c) Company Records
<u>M-N Advanced Tech</u>					
4	M-N Advanced Technology Transmission Plant	\$ -	\$ -	\$ -	n/a
5	M-N Advanced Technology Related Depreciation and Amortization Reserves (Enter Credit)	\$ -	\$ -	\$ -	n/a
6	M-N Advanced Technology Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	\$ -	\$ -	(c) n/a
<u>MPRP</u>					
7	MPRP Transmission Plant	\$ -	\$ -	\$ -	n/a
8	MPRP Related Depreciation and Amortization Reserves (Enter Credit)	\$ -	\$ -	\$ -	n/a
9	MPRP Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	\$ -	\$ -	(c) n/a
10	MPRP CWIP	\$ -	\$ -	\$ -	n/a
<u>NEEWS</u>					
11	NEEWS Transmission Plant	\$ -	\$ -	\$ -	(d) n/a
12	NEEWS Related Depreciation and Amortization Reserves (Enter Credit)	\$ -	\$ -	\$ -	(d) n/a
13	NEEWS Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	\$ -	\$ -	(c), (d) n/a
<u>CCRP</u>					
14	CCRP Transmission Plant	\$ -	\$ -	\$ -	n/a
15	CCRP Related Depreciation and Amortization Reserves (Enter Credit)	\$ -	\$ -	\$ -	n/a
16	CCRP Related Accumulated Deferred Income Taxes (Enter Credit)	\$ -	\$ -	\$ -	(c) n/a
<u>Pequonnock Substation Project (PEQ)</u>					
17	PEQ CWIP	\$ -	\$ -	\$ -	n/a

Notes:

- (a) Enter credit balances as negatives.
- (b) For NEP and VTransco, see Attachment 1 of Appendix B, ATT NEP/VT-1.
- (c) For ES, see Attachment 1 of Appendix B, ATT ES-1.
- (d) For NEP, see Attachment 1 of Appendix B, ATT NEP/VT-1.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Incremental Return and Associated Income Taxes - RTO Participation
Worksheet 3b
For Costs in 2022

Input Cells are Shaded Yellow

(A) (B) = (A) / Total (A) (C) (D) = (B) x (C) (E) = (D) (F)

Line No.	Description	Capitalization	Capitalization Ratios	Cost of Capital	Weighted Cost of Capital	Equity Portion	Reference for (A)
<u>Total Regional Service Investment</u>							
1	Long-Term Debt	\$ 458,009,846	48.3222%	N/A	N/A	N/A	Appendix A, W/S 2, Line 1(A)
2	Preferred Stock	\$ 363,065	0.0383%	N/A	N/A	N/A	Appendix A, W/S 2, Line 2(A)
3	Common Equity taxable	\$ 489,451,453	51.6395% (a), (d)	0.5000%	0.2582%	0.2582%	Appendix A, W/S 2, Line 3(A)
4	Common Equity non-taxable	\$ -	0.0000% (a), (d)		0.0000%	0.0000%	Appendix A, W/S 2, Line 4(A)
5	Total Return (Sum Lines 1 thru 4)	<u>\$ 947,824,364</u>	<u>100.0000%</u>		<u>0.2582%</u>	<u>0.2582%</u>	
6	Weighted Average Cost of Capital (WACC)		0.2582%				Line 5(D)
<u>Federal Income Tax</u>							
7	Equity WACC	A	0.2582%				Line 3(E)
8	Federal Income Tax Rate	FT	21.0000%				Appendix A, W/S 2, Line 13(A)
9	Federal Income Tax	(b)	<u>0.0686%</u>				
<u>State Income Tax</u>							
10	State Income Tax Rate	ST	8.9300%				Appendix A, W/S 2, Line 15(A)
11	State Income Tax	(c)	<u>0.0320%</u>				
12	Regional Service Investment Base	\$ 212,890,145					W/S 3, Line 1(A)
13	Cost of Capital Rate (Line 6 + Line 9 + Line 11)		0.3589%				
14	Return and Associated Income Taxes (Line 12 x Line 13)	<u>\$ 764,020</u>					

Notes:

- (a) In order to calculate the Incremental Return and Associated Income Taxes for PTF Investment the incremental return on equity shall be the product of: the PTO's incremental return on equity of 0.50% for participation in a regional transmission organization permitted in Docket Nos. ER04-157, et al.; and the ratio that common equity is to the PTO's total capital. No change in ROE will be made absent a Section 205 or Section 206 filing at FERC.
- (b) The incremental Federal Income Tax shall equal
- $$\frac{(A * FT)}{(1 - FT)}$$
- (c) The incremental State Income Tax shall equal
- $$\frac{(A + \text{Federal Income Tax})(ST)}{(1 - ST)}$$
- (d) The issue of any cap on the PTO's total ROE is subject to the outcome of Docket No(s). EL11-66, EL13-33, EL14-86, and EL16-64 and any future proceedings addressing the PTO's ROE including judicial review thereof.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATTR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Incremental Return and Associated Income Taxes - Post 2003 PTF Investment
Worksheet 3c
For Costs in 2022

Input Cells are Shaded Yellow

(A) (B) = (A) / Total (A) (C) (D) = (B) x (C) (E) = (D) (F)

Line No.	Description	Capitalization	Capitalization Ratios	Cost of Capital	Weighted Cost of Capital	Equity Portion	Reference for (A)
Post-2003 Regional Service Investment							
1	Long-Term Debt	\$ 458,009,846	48.3222%	N/A	N/A	N/A	W/S 3b, Line 1(A)
2	Preferred Stock	\$ 363,065	0.0383%	N/A	N/A	N/A	W/S 3b, Line 2(A)
3	Common Equity taxable	\$ 489,451,453	51.6395% (a), (d)	0.6700%	0.3460%	0.3460%	W/S 3b, Line 3(A)
4	Common Equity non-taxable	\$ -	0.0000% (a), (d)		0.0000%	0.0000%	W/S 3b, Line 4(A)
5	Total Return (Sum Lines 1 thru 4)	<u>\$ 947,824,364</u>	<u>100.0000%</u>		<u>0.3460%</u>	<u>0.3460%</u>	
6	Weighted Average Cost of Capital (WACC)	0.3460%					Line 5(D)
Federal Income Tax							
7	Equity WACC	A 0.3460%					Line 3(E)
8	Federal Income Tax Rate	FT 21.0000%					W/S 3b, Line 8(A)
9	Federal Income Tax	(b) <u>0.0920%</u>					
State Income Tax							
10	State Income Tax Rate	ST 8.9300%					W/S 3b, Line 10(A)
11	State Income Tax	(c) <u>0.0429%</u>					
12	Post-2003 Regional Service Investment Base	\$ 76,145,205					W/S 3, Line 6(A)
13	Cost of Capital Rate (Line 6 + Line 9 + Line 11)	<u>0.4809%</u>					
14	Return and Associated Income Taxes (Line 12 x Line 13)	<u>\$ 366,182</u>					

Notes:

- (a) In order to calculate the Incremental Return and Associated Income Taxes for Post-2003 PTF Investment the incremental return on equity shall be the product of: the PTO's incremental return on equity of 1.0% for plant investments associated with projects included in the Regional System Plan and placed in service by December 31, 2008 or otherwise permitted in Docket Nos. ER04-157, et al.; and the ratio that common equity is to the PTO's total capital. No change in ROE will be made absent a Section 205 or Section 206 filing at FERC.
- (b) The incremental Federal Income Tax shall equal
- $$\frac{(A * FT)}{(1 - FT)}$$
- (c) The incremental State Income Tax shall equal
- $$\frac{(A + \text{Federal Income Tax})(ST)}{(1 - ST)}$$
- (d) The issue of any cap on the PTO's total ROE is subject to the outcome of Docket No(s). EL11-66, EL13-33, EL14-86, and EL16-64 and any future proceedings addressing the PTO's ROE including judicial review thereof.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Regional Service Forecasted Transmission Revenue Requirements (FTRR) - Forecast
Worksheet 4
For the years 2023 and 2024

Line No.	(A)	(B)	(C) = (A) + (B)	(D)
I. Forecasted Transmission Revenue Requirements	2023	2024	Total	Reference
1 Forecasted Regional Service Additions	\$ 1,708,899	\$ 24,900,170		Attachment _ Supp 2
2 Adjusted Carrying Charge Factor (Line 25)	11.9008%	11.9008%		
3 Total FTRR associated with Regional Service Additions (Line 1 x Line 2)	203,373	2,963,322		
4 Forecasted CWIP - MPRP	(a) \$ -			n/a
5 Cost of Capital Rate	0.0000%	0.0000%		W/S 3f, Line 13(A)
6 Forecasted Transmission Revenue Requirements (Line 4 x Line 5)	\$ -	\$ -		
7 Forecasted CWIP - Pequonneck Substation Project (PEQ)	(a) \$ -			n/a
8 Cost of Capital Rate	0.0000%	0.0000%		W/S 3i, Line 13(A)
9 Forecasted Transmission Revenue Requirements (Line 7 x Line 8)	\$ -	\$ -		
10 Forecasted ADIT	(463,890)	857,557		W/S 4a, Line 23(F) ; W/S 4b, Line 19(F)
11 Cost of Capital Rate (Line 21)	9.3564%	9.3564%		
12 Revenue Requirement Associated with ADIT Adjustment (Line 10 x Line 11)	\$ (43,403)	\$ 80,236		
13 Forecasted Transmission Revenue Requirements (Line 3 + Line 6 + Line 9 + Line 12)	<u>\$ 159,969</u>	<u>\$ 3,043,558</u>	<u>\$ 3,203,528</u>	
II. Carrying Charge Factor				
14 Carrying Charge Factor Base Revenue Requirement Numerator	37,974,536			Appendix B (Allocations), W/S 1, Line 9(A)
15 Incremental Incentives	1,130,202			W/S 3, Line 35(A)
16 Return and Associated Income Taxes - MPRP CWIP	-			W/S 3, Line 20(A)
17 Sub-Total Regional Service Revenue Requirement (Line 14 + Line 15 - Line 16)	\$ 39,104,738			
18 PTF/HTF Transmission Plant	369,683,754			Appendix B (Allocations), W/S 2, Line 1(C)
19 Carrying Charge Factor (Line 17 / Line 18)	10.5779%			
III. Adjustment to carrying charge factor to reflect removal of ADIT subject to normalization.				
20 Regional Service ADIT as of year-end	\$ (52,270,377)			W/S 4a, Line 5(A)
21 Cost of Capital Rate	9.3564%			Appendix A, W/S 2, Line 18(A) + W/S 3b, Line 13(A)
22 Total Return & Income Taxes Associated with ADIT (Line 20 x Line 21)	\$ (4,890,621)			
23 Original Carrying Charge Factor (Line 19)	10.5779%			
24 Incremental CCF Adjustment for Regional Service ADIT (Line 22 / Line 18)	-1.3229%			
25 Adjusted Carrying Charge Factor (Line 23 - Line 24)	<u>11.9008%</u>			

Notes:

- (a) The forecasted CWIP is an estimated incremental change for the forecast period.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
In Support of Forecasted Transmission Revenue Requirements (FTRR) & ADIT Adjustment for IRS Proration
Worksheet 4a
For the Forecast Year 2023

Input Cells are Shaded Yellow		(A)	(B)
Line No.	Description	Amount	Reference
1	Total ADIT Balance at year-end (Enter Credit) (b)		Appendix A, W/S 3, Line 12(B)
2	Transmission Plant (PL) Allocator (d)		Appendix A, W/S 5, Line 12
3	Transmission Related ADIT Balance at year-end (Line 1 x Line 2)	\$ (82,236,112)	(c)
4	Regional Service Allocation Factor	63.5613%	Appendix B (Allocations), W/S 1, Line 2(A)
5	Regional Service ADIT as of year-end (Line 3 x Line 4)	(52,270,377)	
6	Forecasted Transmission Related ADIT balance (Enter Credit)	\$ (83,811,596)	Internal Records
7	Regional Service Allocation Factor (Line 4)	63.5613%	
8	Forecasted Regional Service ADIT (Line 6 x Line 7)	(53,271,776)	
9	Change in ADIT (Line 8 - Line 5)	\$ (1,001,399)	
10	Monthly Change in ADIT (Line 9 /12 months)	(83,450)	

	(C)	(D)	(E) = (D) / Line 24(D)	(F) = Line 10 x (E)
	Month	Remaining Days	IRS Proration %	Prorated ADIT
11	Month 1	335	91.7808%	\$ (76,591)
12	Month 2	307	84.1096%	(70,189)
13	Month 3	276	75.6164%	(63,102)
14	Month 4	246	67.3973%	(56,243)
15	Month 5	215	58.9041%	(49,155)
16	Month 6	185	50.6849%	(42,297)
17	Month 7	154	42.1918%	(35,209)
18	Month 8	123	33.6986%	(28,121)
19	Month 9	93	25.4795%	(21,263)
20	Month 10	62	16.9863%	(14,175)
21	Month 11	32	8.7671%	(7,316)
22	Month 12	1	0.2740%	(229)
23	Total Forecasted ADIT (FADIT) (Sum Lines 11 thru 22)			\$ (463,890)
24	Number of Days in the Year	365		

- Notes:**
- (a) Enter credit balances as negatives.
 - (b) The balance in Line 1, Total ADIT Balance at year-end, shall equal such ADIT that is subject to the normalization rules prescribed by the IRS.
 - (c) For VP and ES, Line 3 is an input and Lines 1 and 2 will be \$0. See Appendix A, ATT VP-2 and Appendix A, ATT ES-2.
 - (d) For CMP, ADIT is Direct Assigned (DA).

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
In Support of Forecasted Transmission Revenue Requirements (FTRR) & ADIT Adjustment for IRS Proration
Worksheet 4b
For the Forecast Year 2024

Input Cells are Shaded Yellow		(A)	(B)
Line No.	Description	Amount	Reference
1	Forecasted Regional Service ADIT (b)	(53,271,776)	W/S 4a, Line 8(A)
2	Forecasted Transmission Related ADIT balance (Enter Credit)	\$ (80,891,140)	Internal Records
3	Regional Service Allocation Factor	63.5613%	W/S 4a, Line 4(A)
4	Forecasted Regional Service ADIT (Line 2 x Line 3)	(51,415,495)	
5	Change in ADIT (Line 4 - Line 1)	\$ 1,856,281	
6	Monthly Change in ADIT (Line 5 /12 months)	154,690	
	(C)	(D)	(E) = (D) / Line 20(D) (F) = Line 6 x (E)
	Month	Remaining Days	IRS Proration % Prorated ADIT
7	Month 1	335	91.5301% \$ 141,588
8	Month 2	307	83.8798% 129,754
9	Month 3	276	75.4098% 116,651
10	Month 4	246	67.2131% 103,972
11	Month 5	215	58.7432% 90,870
12	Month 6	185	50.5464% 78,190
13	Month 7	154	42.0765% 65,088
14	Month 8	123	33.6066% 51,986
15	Month 9	93	25.4098% 39,306
16	Month 10	62	16.9399% 26,204
17	Month 11	32	8.7432% 13,525
18	Month 12	1	0.2732% 423
19	Total Forecasted ADIT (FADIT) (Sum Lines 7 thru 18)		\$ 857,557
20	Number of Days in the Year	366	

- Notes:**
- (a) Enter credit balances as negatives.
 - (b) The balance in Line 1, Total ADIT Balance at year-end, shall equal such ADIT that is subject to the normalization rules prescribed by the IRS

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment I of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Regional Service True-up and Interest Calculation for 2022
Worksheet 5

Input Cells are Shaded Yellow

Line No.	True-up Calculation	Total	Reference
1	Revenues (Enter Credit)	\$ (40,440,433)	Att F - App A - Attachment_Supp 5
2	Adjustments		n/a
3	Net Revenues (Line 1 - Line 2)	\$ (40,440,433)	
4	Actual Annual Revenue Requirements	38,472,268	W/S 1, Line 4(A) + PY Annual True-up, W/S 5, Line 32(C) +
5	True-up Rebill/(Refund) (Line 3 + Line 4)	\$ (1,968,165)	PY Prior Period Adjustments, W/S 1, Line 7(A)

Interest Calculation		(A)	(B)	(C) = (A) x (B)
Month	Year	Balance (a)	FERC Monthly Interest Rate	Interest
6	January	(1,968,165)	0.2800%	(5,511)
7	February	(1,968,165)	0.2500%	(4,920)
8	March	(1,968,165)	0.2800%	(5,511)
9	April	(1,984,107)	0.2700%	(5,357)
10	May	(1,984,107)	0.2800%	(5,555)
11	June	(1,984,107)	0.2700%	(5,357)
12	July	(2,000,377)	0.3100%	(6,201)
13	August	(2,000,377)	0.3100%	(6,201)
14	September	(2,000,377)	0.3000%	(6,001)
15	October	(2,018,780)	0.4200%	(8,479)
16	November	(2,018,780)	0.4000%	(8,075)
17	December	(2,018,780)	0.4200%	(8,479)
18	January	(2,043,813)	0.5400%	(11,037)
19	February	(2,043,813)	0.4800%	(9,810)
20	March	(2,043,813)	0.5400%	(11,037)
21	April	(2,075,697)	0.6200%	(12,869)
22	May	(2,075,697)	0.6400%	(13,284)
23	June	(2,075,697)	0.3888%	(8,071)
24	July	(2,109,921)	0.3888%	(8,204)
25	August	(2,109,921)	0.3888%	(8,204)
26	September	(2,109,921)	0.3888%	(8,204)
27	October	(2,134,533)	0.3888%	(8,300)
28	November	(2,134,533)	0.3888%	(8,300)
29	December	(2,134,533)	0.3888%	(8,300)
30	Total Interest (Sum Lines 6 thru 29)			\$ (191,267)
31	True-up (Line 5)			(1,968,165)
32	Total True-up & Interest (Line 30 + Line 31)			\$ (2,159,431)

- Notes:**
- (a) Interest is compounded quarterly per Code of Federal Regulation Title 18 Section 35.19a.
 - (b) Interest rate per Code of Federal Regulation Title 18 Section 35.19a.
 - (c) Interest rate forecast (Average Lines 6 thru 22) 0.3888%
The average interest rate for June-December will be re-calculated with actual interest rates during the subsequent annual update, and refunded/surcharged to customers appropriately.

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Chester SVC Upgrade
Attachment VP-1
For Costs in 2022

Line No.	Description	(A) 2022 Year End	(B) Reference
1	Total Chester SVC Upgrade Investment Value	\$ 7,618,370	(b) Internal Records
2	Ownership Share in Chester SVC	50.0000%	
3	Investment Value for Recovery (Line 1 x Line 2)	\$ 3,809,185	
4	Accumulated Reserve (Enter Credit)	(3,809,185)	Internal Records
5	Accumulated Deferred Income Taxes (Enter Credit)	-	Internal Records
6	Net Investment Rate Base (Sum Lines 3 thru 5)	\$ -	
7	Cost of Capital Rate (Base)	8.9975%	Appendix A, W/S 2, Line 18(A)
8	Cost of Capital Rate (RTO Adder)	0.3589%	W/S 3b, Line 13(A)
9	Total Cost of Capital	9.3564%	
10	Return and Associated Income Taxes (Line 6 x Line 9)	\$ -	
11	Annual Depreciation Expense	-	Internal Records
12	Chester SVC Upgrade Revenue Requirement (Line 10 + Line 11)	\$ -	

Notes:

- (a) Enter credit balances as negatives.
- (b) Subsequent Investment in Chester SVC Partnership Static VAR Compensator and Associated Facilities not recovered in the HQ Phase II Support Agreement.

Versant Power (Bangor Hydro District)

Annual Transmission Revenue Requirements (ATRR)

Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff

Attachment Supplemental - Table of Contents

Input Cells are Shaded Yellow

(A)

Attachment Supp.	Description	Enter "N/A" if Not Applicable (a)
1	Regional Service Prior Period Adjustments per Protocols Section VII	
2	Forecasted Regional Service Additions	

Versant Power (Bangor Hydro District)
Regional Service Annual Transmission Revenue Requirements (ATRR)
Per Attachment 1 of Appendix B to Attachment F of the ISO New England Inc. Open Access Transmission Tariff
Attachment Supplemental - 1
For Costs in 2022

Input Cells are Shaded Yellow

Line No.	True-up Calculation				Total		Reference	
1	Original True-up Rebill/(Refund) including Interest				\$	(410,900)	VP Attachment 3 of FERC Docket RT04-02 July 29 2022	
2	Revised True-up Rebill/(Refund) including Interest (Line 28)					(413,103)		
3	Incremental True-up Rebill/(Refund) (Line 2 - Line 1)				\$	(2,203)		

	Interest Calculation		(A)	(B)	(C)	(D)	(D) = (A) x (C)	(E) = (B) x (C)	(F) = (D) - (E)
	Month	Year	Original Balance	Revised Balance	Original FERC Monthly Interest Rate	Revised FERC Monthly Interest Rate	Original Interest	Revised Interest	Difference
4	January	2021	-	-	(b)	(b)	-	-	-
5	February	2021	-	-	(b)	(b)	-	-	-
6	March	2021	-	-	(b)	(b)	-	-	-
7	April	2021	-	-	(b)	(b)	-	-	-
8	May	2021	-	-	(b)	(b)	-	-	-
9	June	2021	(390,237)	(390,237)	0.2700%	0.2700%	(1,054)	(1,054)	-
10	July	2021	(391,291)	(391,291)	0.2800%	0.2800%	(1,096)	(1,096)	-
11	August	2021	(391,291)	(391,291)	0.2800%	0.2800%	(1,096)	(1,096)	-
12	September	2021	(391,291)	(391,291)	0.2700%	0.2700%	(1,056)	(1,056)	-
13	October	2021	(394,538)	(394,538)	0.2800%	0.2800%	(1,105)	(1,105)	-
14	November	2021	(394,538)	(394,538)	0.2700%	0.2700%	(1,065)	(1,065)	-
15	December	2021	(394,538)	(394,538)	0.2800%	0.2800%	(1,105)	(1,105)	-
16	January	2022	(397,813)	(397,813)	0.2800%	0.2800%	(1,114)	(1,114)	-
17	February	2022	(397,813)	(397,813)	0.2500%	0.2500%	(995)	(995)	-
18	March	2022	(397,813)	(397,813)	0.2800%	0.2800%	(1,114)	(1,114)	-
19	April	2022	(401,035)	(401,035)	0.2700%	0.2700%	(1,083)	(1,083)	-
20	May	2022	(401,035)	(401,035)	0.2800%	0.2800%	(1,123)	(1,123)	-
21	June	2022	(401,035)	(401,035)	0.2700%	0.2700%	(1,083)	(1,083)	-
22	July	2022	(404,324)	(404,324)	0.2700%	0.3100%	(1,092)	(1,253)	162
23	August	2022	(404,324)	(404,324)	0.2700%	0.3100%	(1,092)	(1,253)	162
24	September	2022	(404,324)	(404,324)	0.2700%	0.3000%	(1,092)	(1,213)	121
25	October	2022	(407,599)	(408,044)	0.2700%	0.4200%	(1,101)	(1,714)	613
26	November	2022	(407,599)	(408,044)	0.2700%	0.4000%	(1,101)	(1,632)	532
27	December	2022	(407,599)	(408,044)	0.2700%	0.4200%	(1,101)	(1,714)	613
28					Total True-up including Interest		\$ (410,900)	\$ (413,103)	\$ 2,203

Notes:

- (a) Interest is compounded quarterly per Code of Federal Regulation Title 18 Section 35.19a.
- (b) Interest rate per Code of Federal Regulation Title 18 Section 35.19a.
- (c) Interest rate was based on forecast.

