


Budget Billing

Customers enrolled in the Budget Billing program receive a message above their Billing Summary and a modified version of the Billing Summary based on the Budget Billing monthly installment.



Bill Date: June 9, 2022
Account #: 000000010090000-1
Invoice #: 1234567
Ready Cycle: 12

JOHN ENERGY
 123 POWER RD
 CORINTH

A
You are enrolled in budget billing. See following pages for details.

B

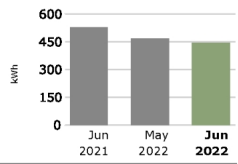
Billing Summary

Service Period: May 6, 2022 - Jun 5, 2022

Previous Balance	\$93.00
Payment Made	-\$93.00
Remaining Balance	\$0.00
Monthly Budget Billing Payment	\$93.00
Total Current Charges	\$93.00
Total Amount Due By Jul 5, 2022 \$93.00	

Your Energy Insight

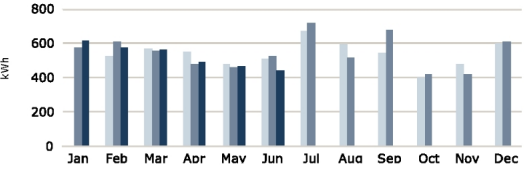
This month your usage **decreased 15.8%** compared to the same time as last year.




	Jun 2021	May 2022	Jun 2022
Total Monthly kWh	526	468	443
Avg Daily kWh	16.0	16.0	14.0
Avg Daily Cost	\$2.79	\$3.74	\$3.42
Service Days	32	30	31

Monthly Energy kWh Usage

📅 2020 📅 2021 📅 2022





Additional Ways To Pay

By Phone
 Call (207) 973-2000
 for payment by debit
 or credit card.

Online
 Pay by credit/debit or
 set up autopay online:
versantpower.com/my-account

There may be a fee for certain transactions.
 Make check payable to: Versant Power
 Do not mail cash


Account #: 0000000010590000-1
Payment Due By: Jul 5, 2022

Total Due: \$93.00

Payment Amount \$

JOHN ENERGY
 123 POWER RD
 CORINTH ME 04427

VERSANT POWER
 PO BOX 16044
 LEWISTON ME 04243-9527



A. Budget Bill Headline Message

Customers will receive a clear indication above the Billing Summary on each of their bills that they are enrolled in the program. If their monthly payment arrangement amount changes, a separate message will appear to indicate the change.

B. Budget Bill Billing Summary

The Billing Summary will vary slightly for a customer that is enrolled in budget billing as it includes the Monthly Budget Billing Payment that the customer is responsible to pay for the month. The Billing Summary's Previous and Remaining Balance are based off of previous Budget Bill payments and not the Total Account Balance. That Total Account Balance is shown in the Budget Billing Information section later in the bill.

Budget Billing

Customers enrolled in the Budget Billing program receive a bill with an additional component explaining the program and their Total Account Balance.

New Charges

Bangor Hydro District (Rate A Residential Service)

Versant Delivery	kWh	Price	
Distribution	443	\$0.07475	\$33.11
Transmission	443	\$0.04181	\$18.52
Stranded Costs	443	\$0.0008	\$0.35
Conservation	443	\$0.00524	\$2.32
Versant Delivery Subtotal			\$54.30

Standard Offer Service

Supply Service	kWh	Price	
Electricity Supply	443	\$0.11684	\$51.76
Supplier Subtotal			\$51.76

Versant Delivery + Supplier Charges = \$106.06

Meter Read

Meter#: 007017000
Service Period: May 5, 2022 - Jun 5, 2022

Current Reading	Previous Reading
18839	- 18396

Total kWh: 31 Day(s) 443

Budget Billing Information

Your Total Account Balance is \$245.03

Your Budget Billing Monthly Payment is \$93.00

How Your Monthly Payment is Calculated

Previous Annual Cost ÷ 12 Months of the Year = Average Cost per Month

Your Budget Billing plan evens out your payments from month to month, so you can have stable and predictable billing. Your Total Account Balance reflects your actual charges based on your energy usage less payments made. A positive amount indicates a debit to Versant and a negative amount indicates a credit to you. We will monitor your account and at times, we may increase or decrease the budget amount according to your actual charges.

Billing Terminology

<p>kWh (kilowatt hour)</p> <p>The amount of electricity you use is measured in kilowatt hours (kWh) by a meter. For example, a 100-watt light bulb used for 10 hours will consume 1,000 Watt hours, or one kWh.</p> <p>Estimated Bill</p> <p>If we are unable to obtain a scheduled meter reading, your bill will be estimated based on the amount of kWh consumed based on past usage.</p> <p>Sales Tax Exceptions</p> <p>Maine state sales tax does not apply for the first 750 kilowatt hours (kWh) of residential usage.</p> <p>Late Payment</p> <p>The amount not paid by the Due Date on the bill will be subject to a late payment fee of 0.267% on the unpaid balance.</p>	<p>Payment Arrangement</p> <p>If you have trouble paying your bill, a payment arrangement may help. Please call customer service for more information.</p> <p>Delivery Rates</p> <p>Maine's rates are approved by the Maine Public Utilities Commission. Copies of our rate schedules are available online at www.versantpower.com</p> <p>Distribution</p> <p>This recovers the costs of the local system, poles, wires and substations, that delivers power from the transmission system to your home or business.</p> <p>Transmission</p> <p>This recovers the costs of the high-voltage system that transports bulk power.</p>	<p>Stranded Costs</p> <p>These include the costs of energy resource obligations entered into before electric industry restructuring. Also included are costs and benefits related to more recent long-term contracts required through state policy, such as contracts with renewable generators.</p> <p>Conservation</p> <p>Efficiency Haine Trust was created by the Legislature to deliver energy efficiency programs and services. It is funded in part by Conservation, a fee on electricity use.</p> <p>For further definitions on your energy bill terms, please visit us online at:</p> <p>www.versantpower.com/residential/my-bill/understanding-your-bill/</p>
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About Your Energy Supply

You're on Standard Offer. Did you know you can choose your Energy Supplier? Versant Power does not supply energy, but provides billing & payment services on behalf of your electricity supplier.

C. Budget Billing Information

Additional information about the program can be found after the New Charges section. Your Total Account Balance reflects the customer's entire balance, including this bill's actual charges based on energy usage. Your Budget Billing Monthly Payment is a reminder of the monthly amount that the customer is responsible for paying each month. Additional information on the budget billing programs and how amounts are calculated are also presented here.